



District 5300



President
Jordana Lane

Immediate Past President
Sean Tanko

President Elect
Ed Guthrie

Secretary/Treasurer
Paul Gustilo

Directors
Shawn Callahan
Rebecca Collett
Eric Colvin
Fred Fukumoto
Tom Martin

Advisors

Committee Chairs

- Community Service-Paul Gustilo
- International Service-Cliff Silverstein
- Vocational Service-Fred Fukumoto and Joe Wittenwiler
- Youth/ Exchange-Adrienne Cox
- Foundation-Ted Henderson
- Club Service-Tom Martin
- Membership-Rebecca Collett
- Public Relations/Calendar/ Newsletter -Keith Thomas
- Programs-Francesca Gilbert and Ed Guthrie
- Interact Club-Karl Maisner

Tuesday, Noon

Lawry's Prime Rib Restaurant
4043 Howard Hughes Parkway
(Paradise and Flamingo)
Las Vegas, NV

501c(3) Tax ID# 81-1650174
501c(4) Tax ID# 88-6008778

PO Box 752612
Las Vegas, NV
89136

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Club Phone-702-870-4655

Check out our website
www.lvswr.org and our Facebook
page – “Rotary Club of Las Vegas
Southwest”)

#VegasStrong

Las Vegas Southwest Rotary Newsletter

8/04/20

Presiding:
Conducting:
Rotary Moment/Pledge:
[Photos:](#)

Mic duty:
Newsletter:

President Jordana Lane
President Jordana Lane
Cliff Silverstein
Tom Martin (see below or click on “Photos” at left for pictures at today’s meeting.)
(Nobody assigned!)
Obadiah Dogberry, Esq.

We also had a video hookup via Zoom for those Rotarians unable to meet in person. Today we were joined virtually by **Karl Maisner**.

VISITING ROTARIANS

None

GUESTS

None

SERVICE ABOVE SELF



The Object of Rotary

THE OBJECT of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and, in particular, to encourage and foster:

FIRST The development of acquaintance as an opportunity for service;

SECOND High ethical standards in business and professions, the recognition of the worthiness of all useful occupations, and the dignifying of each Rotarian's occupation as an opportunity to serve society;

THIRD The application of the ideal of service in each Rotarian's personal, business, and community life;

FOURTH The advancement of international understanding, goodwill, and peace through a world fellowship of business and professional persons united in the ideal of service

The Four-Way Test

OF THE THINGS we think, say, or do:

- 1) Is it the TRUTH?
- 2) Is it FAIR to all concerned?
- 3) Will it build GOODWILL and BETTER FRIENDSHIPS?
- 4) Will it be BENEFICIAL to all concerned?

Rotarian Code of Conduct

The following code of conduct has been adopted for the use of Rotarians:

AS A ROTARIAN, I will

- 1) Act with integrity and high ethical standards in my personal and professional life
- 2) Deal fairly with others and treat them and their occupations with respect
- 3) Use my professional skills through Rotary to: mentor young people, help those with special needs, and improve people's quality of life in my community and in the world
- 4) Avoid behavior that reflects adversely on Rotary or other Rotarians

ANNOUNCEMENTS

1. **Paul Gustilo** handled the Feed the Homeless project last week all by himself...buying sandwich box lunches from Belmont's. No report yet from Paul on how things went.

2. [District Governor Greg Jones](#) will be visiting the club (via Zoom) sometime during the next month or so.



3. Last week **Pres. Jordana** announced that our club should be receiving some sort of a credit from the District but the amount was still up in the air. Almost the very instant after the newsletter was emailed, we received a response from **PDG Mama Lu** that the district discount on dues is \$15 per member. It is actually a credit for the period March 20 - June 30, 2019 as a result of COVID-19. We will see it in the form of a discount on the upcoming District Dues Invoice for the period covering July 1 - Dec 31, 2020. (At least your humble newsletter editor knows that somebody reads the newsletter!)

4. **Francesca Gilbert** announced that our upcoming speakers will be talking about the effects of the COVID-19 pandemic including topics such as the kinds of financial assistance programs that are available, the future of telemedicine and a behavioral health speaker. She welcomes suggestions and just let her know if you know of a good topic or speaker.

5. **Pres. Jordana** announced that August is a Greenspokes month but the current pandemic has put that meeting on hold.

6. **Pres. Jordana** also said that the Gold Raffle is still on hold. She said almost all planning is either "...TBD or pivot".

RECOGNITIONS

Adrienne Cox was welcomed back by **Pres. Jordana**. Ever aware of **Pres. Jordana's** potential for huge fines, **Adrienne's** response was "I am so tickled to see you, madam president!" She needn't have feared, however, inasmuch as **Pres. Jordana** only fined her \$24 in recognition of **Adrienne's** 24th anniversary in Rotary, **Adrienne** having joined on 8/1/96. Asked about her current activities, **Adrienne** said that she hasn't been doing much at all, and in fact is trying to decide if she is going to join "Weight Watchers" or "Alcoholics Anonymous"

when the pandemic is over. With her svelte figure we know it won't be WW so her only option is AA (but we all know she isn't much of a drinker either so I don't think she is going to have to worry about anything!)

Jack Woodcock was asked how long he has been a member of Rotary: 44 YEARS AND ALL IN SOUTHWEST ROTARY! **Jack** described his fond sentiments for the friendships and service that has been available to him over the years. He said that it has been a pleasure to associate with like minded people who want to live the ideals of Rotary and be of service to the community and the world. He said that the great value of friendships and relationships has kept him in Rotary. For those kind sentiments, he escaped with no fine.

Karl Maisner was asked about his current doings inasmuch as he is still meeting with us “virtually”. Oh, he said, the kids are still growing and getting rowdier and breaking more things. He said that his son who has been serving on the Navy ship Theodore Roosevelt, has mercifully escaped the corona virus which has afflicted so many of the sailors on board the ship. He said he is working in the office on a regular basis and was immediately fined \$30 for apparently trying to escape those growing and rowdy kids.

GIFTS FOR THE PRESIDENT

Tom Martin gifted **Pres. Jordana** with a “quesadilla maker”! Wow, he was surely trying to get on the right side of our esteemed president inasmuch as she had not yet set her gift for the year. He was told that she certainly appreciated the appliance inasmuch as her daughter loves quesadillas. She also said that she had decided on her gift.



So, what is the recommended gift? PUZZLES! Your scribe's notes again failed him and he didn't write down what kind of puzzles. But I think that she is talking about jigsaw puzzles. Verification to come next week.

By the way, last week the pronunciation of **Jeanne Radde's** name was the subject of a contest as to its correct pronunciation. The contest winner was **Rebecca Collett** who said that “Radde” is pronounced “Roddy”, as in Rowdy Roddy Piper for all you wrestling fans, or as in Roddy McDowall for all you movie fans.

JOKE OF THE DAY

Cliff Silverstein regaled us with the following story:

A woman ran a red traffic light and crashed into a man's car. Both of their cars are demolished but amazingly neither of them was hurt.

After they crawled out of their cars, the woman said; "Wow, just look at our cars! There's nothing left, but fortunately we are unhurt. This must be a sign from God that we should meet and be friends and live together in peace for the rest of our days."

The man replied, "I agree with you completely. This must be a sign from God!" The woman continued, "And look at this, here's another miracle. My car is completely demolished, but my bottle of 75-year-old scotch didn't break. Surely God meant for us to drink this vintage delicacy and celebrate our good fortune."

Then she handed the bottle to the man. The man nods his head in agreement, opened it, drank half the bottle and then handed it back to the woman.

The woman took the bottle, immediately put the cap back on, and handed it back to the man. The man asks, "Aren't you having any?" She replies, "Nah. I think I'll just wait for the police."

DRAWING

No winner today. The pot rolls over. This year, **Pres. Jordana** has decreed that if there is no outright winner on the first draw, the pot will roll over to the next week. Table pot winners continue as usual.

Blast from the Past (each week I will try to upload pictures or other memorabilia from the past for your viewing pleasure.)

Click [here](#) to see a roster from 2006.

PROGRAM

Our program today was a tag team presentation from **Pres. Jordana** and **Francesca Gilbert** about the current condition of the residential resale market. A remarkably upbeat presentation!

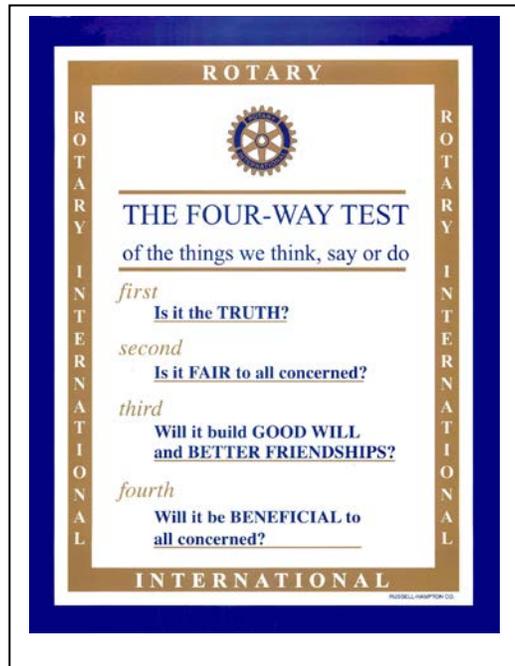
Las Vegas' housing market is "on fire" despite the coronavirus pandemic's devastating effect on the economy, as sales totals surged and prices hit another all-time high last month. The median sales price of previously owned single-family homes — the bulk of the market — was \$330,000 in July, up 1.5

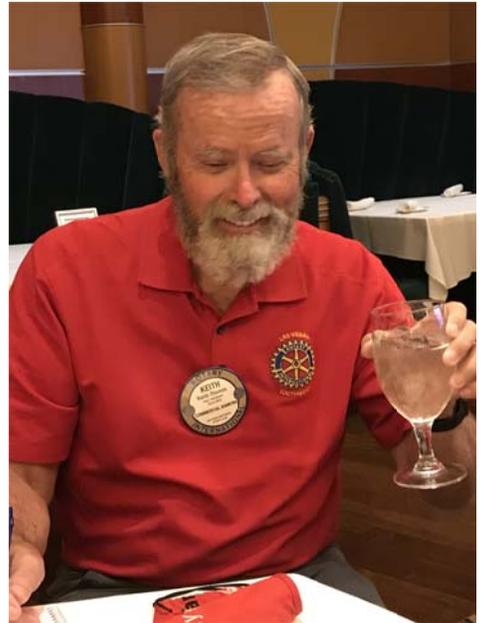
percent from the previous record high in June and 8.9 percent from a year earlier. Buyers picked up 3,325 houses last month, up 34.9 percent from June and 5.3 percent from July 2019. Historically low interest rates, strong demand and tight supply are “driving the market,” they said.

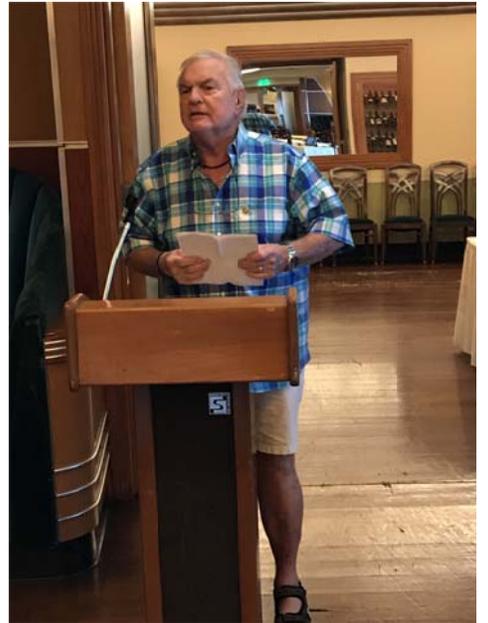
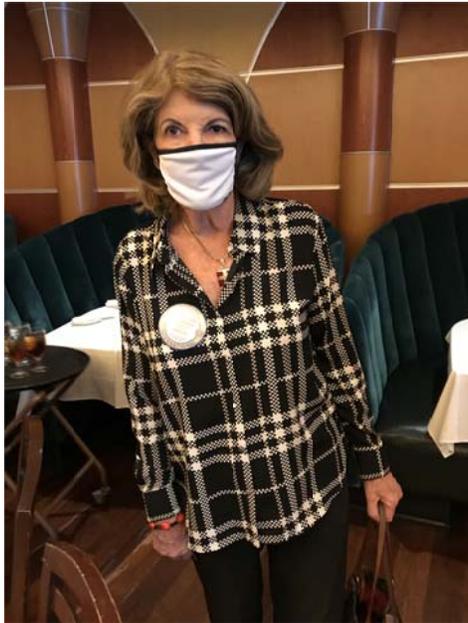
See attached for a copy of their slide presentation.

CONCLUSION

We ended the meeting by standing and reciting the Four-Way Test:











Las Vegas Residential real estate update



Las Vegas is the only place I know
where money really talks--it says,
Goodbye.

— *Frank Sinatra* —

AZ QUOTES



Media frenzy or true story?

- **Current conditions**
 - **Foreclosures**
- **Future of real estate**



Current market conditions-- comparison

CLOSED TRANSACTIONS	Month over Month	Year over Year
National	+ 20.7%	-11.3%
West Region	+31.9%	-13.6%
Las Vegas	+44.7%	-15.1%



Current market conditions—Las Vegas

Time Period	Units Sold	Month over Month	Year over Year	New Listings	Month over Month	Year over Year	Inventory in months
June	2464	+ 44.7%	- 15.1%	3244	+0.04%	--22.9%	2.1
May	1703	-13.6%	- 48.1%	3231	+28.4%	-29.7%	3.4
April	1971	-28.5%	- 31.4%	2516	-30.2%	-41.6%	3.1
March	2758	+11.6%	+5.2%	3605	+11.3%	-18.2%	2.1
February	2471	+8.2%	+25.7 %	3239	+4.6%	-4.8%	1.7
January	2283	-12.5%	+25.2 %	3097	+54.8%	-18.6%	2.1



this week's stats

 CHICAGO TITLE

7-Day Market Update

(Single Family Residential | Condominium | Townhome)
(MONDAY, 7/27/2020 THROUGH SUNDAY, 8/2/2020)

1,022	NEW LISTINGS
249	BACK ON MARKET
1,194	SOLD LISTINGS
1,235	UNDER CONTRACT (UCNS & UCS)
70	COMING SOON

**Numbers Found Using LVR MLS.

 CHICAGO TITLE

7-Day Market Update

(Single Family Residential | Condominium | Townhome)
(MONDAY, 7/20/2020 THROUGH SUNDAY, 7/26/2020)

1002	NEW LISTINGS
247	BACK ON MARKET
894	SOLD LISTINGS
1,218	UNDER CONTRACT (UCNS & UCS)
77	COMING SOON

**Numbers Found Using LVR MLS.



Forebearance

Vs

Foreclosure

77% of all active forbearances which are past due have 20% equity



Real estate is doomed!

Low inventory
Bidding wars
Interest rates